

**MINUTES OF THE CABINET PROCUREMENT COMMITTEE  
THURSDAY, 23 FEBRUARY 2012**

Councillors Bevan, Kober and Goldberg (Chair)

Apologies Councillor Reith

<b>MINUTE NO.</b>	<b>SUBJECT/DECISION</b>	<b>ACTON BY</b>
<b>PROC37.</b>	<p><b>APOLOGIES FOR ABSENCE</b></p> <p>Apologies for absence were received from Cllr Reith.</p>	
<b>PROC38.</b>	<p><b>MINUTES</b></p> <p><b>RESOLVED</b></p> <p>That the minutes of the meeting held on 12 January 2012 be approved and signed.</p>	
<b>PROC39.</b>	<p><b>THE COUNCIL'S CORPORATE INSURANCE ARRANGEMENTS</b></p> <p>The interleaved report was the subject of a motion to exclude the press and public from the meeting as it contained exempt information relating to the business or financial affairs of any particular person (including the Authority holding that information).</p> <p>The Committee considered a report seeking approval for the procurement of the Council's property and liability insurance policies from 1 April 2012 to 31 March 2014 following the expiry of the existing contracts on 31 March 2012. The procurement process had been undertaken through the Insurance London Consortium at the lead of the LB Croydon as purchasing authority in order to achieve value for money and the most competitive rates.</p> <p>The Committee noted the additional clarification provided on the breakdown of the overall premium saving to be achieved on the current costs for 2011/12 across the two contract lots.</p> <p><b>RESOLVED</b></p> <ul style="list-style-type: none"> <li>• That approval be granted for the procurement of property and liability insurance policies via the Insurance London Consortium and for the award of contract for each of the insurance policies to the recommended providers, namely Zurich Municipal for both Lot 1 (property policy) and Lot 2 (liability policy), with the total costs for 2012/13 as specified in the exempt appendix to the report.</li> </ul>	<b>Dir CR</b>

CLLR GOLDBERG

Chair